



Inflation in Perspective

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Inflation is down, but still too high, and interest rates should be lowered as well, right? In the U.S., we're enduring hardship as a result of higher prices and high borrowing costs; after all, the national average mortgage rate is now 6.91%.

Before you complain too loudly, you might consider what the citizens of some other countries are currently enduring. Turkish consumers are dealing with an annual inflation rate of 49.38%—down from 71.6% in June. Argentina saw consumer prices rise 237% in the year ending September 30.

Buying a home in Russia has become more interesting since Russia's largest mortgage lender, Sberbank, raised its mortgage rates to 28%. That's actually topped by the 35% interest rates assessed in Zimbabwe and 40% in Argentina. Venezuelan would-be homeowners are facing a 59.26% interest rate environment.

Other countries with healthier economies are still giving their citizens high-interest rate environments. In Brazil, mortgage rates stand at 9.46%. Poland's banks are assessing a 7.16% rate; in Australia, mortgages cost 7.58% a year.

But we can still envy some other nations with cheaper credit. German homebuyers pay 3.71%; in France, the average rate is 3.43%, and in Switzerland, it's down around 2%. We envy some, we look down on others.

Sources:

<https://www.bankrate.com/mortgages/mortgage-rates/>

<https://www.forbes.com/advisor/au/personal-finance/countries-with-highest-interest-inflation-rates/>

<https://www.pravda.com.ua/eng/news/2024/11/15/7484679/>

https://www.theglobaleconomy.com/rankings/mortgage_interest_rate/

If you have any questions about this article or want to discuss your family finances, investment portfolio, or financial planning advice, please call on me anytime at my number [\(215\) 325-1595](tel:2153251595) or you can [click here to schedule a meeting](#).

Please feel free to forward this article and offer to anyone you know who might have financial questions or need some unbiased advice. Most financial advice is sales advice. In stark contrast, we are fee-only (non-commissioned) fiduciary advisors. We just provide truthful, unbiased advice to our clients.



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