

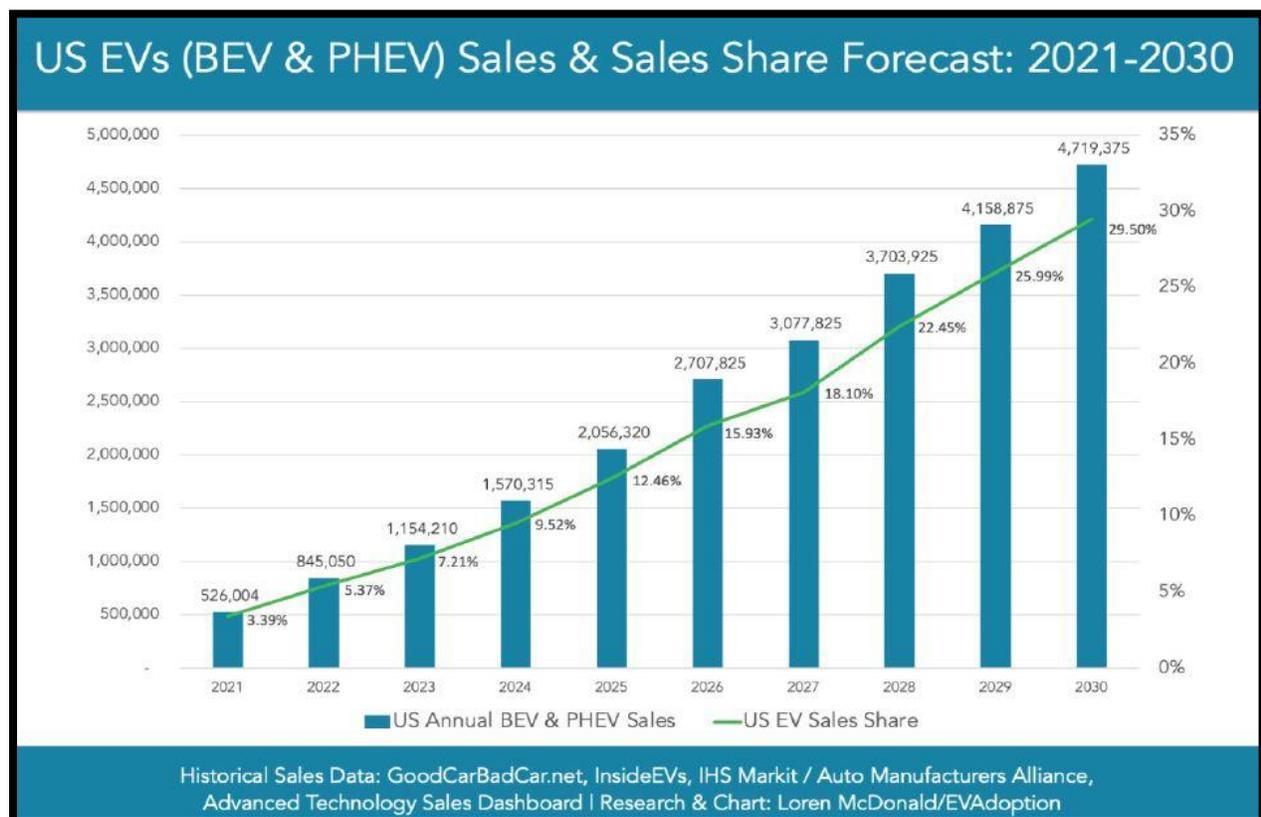


Exclusively Green

October 04, 2022

A growing number of investors are interested in making their portfolios ‘greener’ or ‘more sustainable’ by restricting their portfolios to companies that are committed to fighting climate change, improving social equality and opportunity, and running their businesses to benefit not just shareholders but also customers, employees and the community. But in the current environment, there are a bewildering number of ways to measure these things, and the analytical services seldom agree on what they’re measuring or which companies measure up.

That could change next year. Something called the Green Exchange (GIX) is seeking regulatory approval to become a new stock exchange, similar to the New York Stock Exchange or Nasdaq, but one which would only list companies that follow a variety of strict environmental, social and governance guidelines. Companies that promise to adhere to the guidelines but fall short would be de-listed.



The Green Exchange is founded by a group of executives who previously worked for the New York Stock Exchange, including Daniel Labovitz, who was in charge of writing the exchange's regulatory policies, and Louis Pastina, who has been in charge of operations at the NYSE. If the Securities and Exchange Commission approves the new exchange, then 'green' investors would have a platform to exclusively buy and sell the stocks of companies which, by some standards, at least, are committed to improving life on planet Earth.

Source:

<https://www.advisorperspectives.com/articles/2022/09/14/green-stock-exchange-focused-on-esg-seeks-path-to-wall-street>

If you have any questions about this article or want to discuss your family finances, investment portfolio, or financial planning advice, please call on me anytime at my number [\(215\) 325-1595](tel:2153251595) or you can [click here to schedule a meeting](#).

Please feel free to forward this article and offer to anyone you know who might have financial questions or need some unbiased advice. Most financial advice is sales advice. In stark contrast, we are fee-only (non-commissioned) fiduciary advisors. We just provide truthful, unbiased advice to our clients.



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