

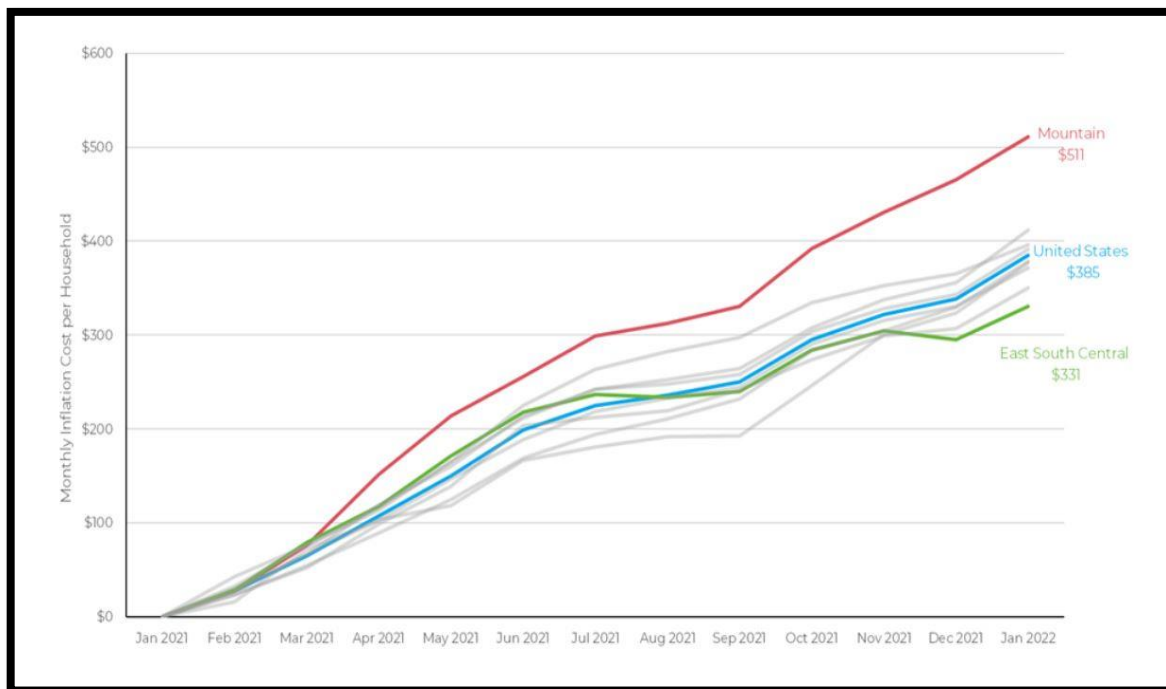


Thoughts on Inflation - Part 2 of 3, Differing Inflation Impacts

June 14, 2022

When you read the monthly inflation numbers, and the annual cost increases are announced, the assumption seems to be that the higher costs are impacting all of us equally. But of course, that isn't true. In fact, certain regions of the U.S. are seeing their costs rise faster than others.

Average Monthly Cost of Inflation per Household by Census Division, Relative to January 2021



Last month, the Joint Economic Committee of the U.S. Congress compared the monthly inflation numbers through April with different census divisions by region. The result was the attached graph, which showed that people living in the mountain states (Utah, Colorado, Arizona, New Mexico, Montana, Idaho and Wyoming) were impacted almost twice as much as people living in the east south central region (Kentucky, Tennessee, Mississippi and Alabama). The JEC produced an interactive map that lets us explore the different costs per region (you can find it [here](#)), but the bottom line is that nobody is really escaping the latest spate of higher prices.

Source:

<https://www.jec.senate.gov/public/index.cfm/republicans/2022/3/how-much-is-inflation-costing-you-it-depends-on-where-you-live>

If you have any questions about this article or want to discuss your family finances, investment portfolio, or financial planning advice, please call on me anytime at my number [\(215\) 325-1595](tel:2153251595) or you can [click here to schedule a meeting](#).

Please feel free to forward this article and offer to anyone you know who might have financial questions or need some unbiased advice. Most financial advice is sales advice. In stark contrast, we are fee-only (non-commissioned) fiduciary advisors. We just provide truthful, unbiased advice to our clients.



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